
measures of costs and benefits and the format of the accounting statements. We circulated them for "independent and external review" by nine experts in the field of benefit cost analysis. In late

firms from producing products in certain ways or with certain characteristics that are

Redistributive effects or " income transfers" should also be measured, noted, and

⁴ See Jaffe, Peterson, Portney, and Stavins' survey (1995), p. 153.

studies may imply the need for upward adjustments. In the absence of a comprehensive and balanced set of adjustment factors, EPA believes it is reasonable to continue to use the \$5.9

**Chapter II: Estimates of Benefits and Costs of
This Year's "Major" Rules**

1. Benefits Analysis.

3. Net Monetized Benefits.

Ten of the 22 rules provided at least some monetized estimates of both benefits and costs.

HHS -

payment of premiums.

1. Major Rules for Independent Agencies

The Congressional review provisions of the Small Business Regulatory Enforcement

Chapter IV: Ten Recommendations For Reform

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